

# Universal Life Insurance

from Allstate Benefits



Benefits are paid directly to your designated beneficiary

Provides your beneficiary a lump-sum cash benefit when you die

## 1 CHOOSE

You choose the death benefit to protect your family members, should you die unexpectedly

## 2 FILE

Your beneficiary files a claim to collect the death benefit upon your passing

## 3 USE

Your loved ones use the proceeds for the financial decisions that might otherwise have been overwhelming

A death not only leaves behind loved ones, but also overwhelming financial obligations. And, if you're like most people, you don't have enough life insurance to keep your family afloat if an unexpected death occurs. Give yourself and your loved ones a gift of love - put yourself in Good Hands with coverage from Allstate Benefits.

**50%+** say additional living expenses, such as Internet, cable and cell phone costs prevent them from purchasing life insurance.<sup>1</sup>



Almost **70%** say required cost-of-living expenses are keeping them from buying some or more life insurance.<sup>1</sup>

Without a Life Insurance policy, your family may have to tap into their savings, retirement, or 401(k) to help cover final expenses and everyday living expenses, should a breadwinner die unexpectedly.

### Here's How It Works

You choose the coverage that's right for you and your family. With planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Consult with your tax advisor for specific information. Then, when life comes to an end, your beneficiary will receive a tax-free death benefit that can be used to help pay for funeral expenses, mortgage payments and more.

With Allstate Benefits, you gain peace of mind knowing your loved ones will receive a financial safety net when you die - think of it as your final gift of love.

Are you in Good Hands? You can be.

### Key Features

- You choose the death benefit amount to leave behind
- Coverage for spouse and children through a separate policy or rider
- Premiums are conveniently payroll deducted
- Coverage may continue if you leave your job
- Tax benefits, withdrawals and loans are available. However, penalties and taxes may affect your decision

[See reverse for plan details](#)



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BENEFITS

<sup>1</sup> Facts from LIMRA, September 2014, Life Insurance Awareness Month

# YOUR BENEFICIARY DECIDES how to use the cash benefits

Our cash benefits provide greater coverage options because you or your beneficiary get to determine how to use them.



## Finances

The Accelerated Death Benefit rider can help protect your HSAs, savings, retirement plans and 401(k)s from being depleted



## Travel

Your coverage will provide cash benefits to your beneficiary to help with travel related funeral expenses



## Home

Your beneficiary can use the cash benefits to help pay the mortgage, continue rental payments, or perform needed home repairs



## Expenses

The lump-sum cash benefit can be used to help pay your family's living expenses such as bills, electricity and gas

## Benefits

### Base Policy Benefit

**Life:** Pays a lump-sum cash benefit when you die.

### Optional Riders‡:

#### Children's Term

#### Accelerated Death Benefit for Terminal Illness (Living Benefit)

#### Waiver of Premium

#### Spouse Term (Simplified Issue Only)\*\*

#### Accidental Death Benefit

‡The riders listed above have exclusions and limitations, have varying issue ages, may vary by state and may not be available in all states.

\*\*Availability and percentage may vary, according to underwriting.

## Partial Withdrawals, Surrenders and Non-Qualified Additional Benefit Rider Charges and Loans May Be Subject To Taxes and Penalties

Partial withdrawals, surrenders, non-qualified additional benefit rider charges and loans from life insurance policies may be subject to ordinary income taxes and possibly an additional 10% federal tax penalty. Outstanding loan balances and withdrawals generally reduce the death benefit and cash value. With proper planning, the death benefit can pass to your beneficiaries free from state or federal estate taxes. Please consult with your tax advisor for specific information. Loan and partial withdrawal options are available after one year of coverage.

## Underwriting

You may be required to answer health questions at enrollment. Coverage may be available with reduced underwriting through your employer during your initial enrollment period. If you enroll after your initial enrollment period, answers to health questions are required.

## Access Your Benefits and Claim Filings

Accessing your benefit information using **MyBenefits** has never been easier.

**MyBenefits** is an easy-to-use website that offers you 24/7 access to important information about your benefits. Plus, you can submit and check your claims (including claim history), request your cash benefit to be direct deposited, make changes to personal information, and more.

For use in: NJ

This information highlights some features of the policy but is not the insurance contract. Only the actual policy provisions control. For complete details, contact your Allstate Benefits Agent. Underwritten by American Heritage Life Insurance Company (Home Office, Jacksonville, FL).

**This material is valid as long as information remains current, but in no event later than January 15, 2019. It is possible that coverage will expire when either no premiums are paid following the initial premium or subsequent premiums are insufficient to continue coverage.** Benefits are provided by Universal Life insurance policy form UL20P or UL21P, or state variations thereof. Rider benefits provided by the following forms or state variations thereof: Children's Term UCTR3 or UL-CTR2, Accelerated Death Benefit for Terminal Illness ULBR1 or UL-LBR, Waiver of Premium UPW1 or UL-PW, Spouse Term UOIR2 or UL-OIRIP and Accidental Death Benefit Rider UADB1 or UL-ADB.



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